

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.acilnet.com Email - mail@acilnet.com

Statement of Un-Audited Financial Results for the quarter and half year ended 30th September, 2024

(Rs. in Lakhs)

SL. NO.	PARTICULARS	CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Un-Audited)	30.06.2024 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2024 (Un-Audited)	30.09.2023 (Un-Audited)	31.03.2024 (Audited)
I	Revenue from Operations	101148.06	91934.83	90154.92	193082.89	166516.15	385529.77
II	Other Income	1170.75	1077.71	845.72	2248.46	1527.39	3664.24
III	Total Income (I+II)	102318.81	93012.54	91000.64	195331.35	168043.54	389194.01
IV	Expenses						
	(a) Cost of Materials Consumed	43189.66	40472.52	42140.61	83662.18	77791.18	183946.36
	(b) Construction Expenses	7859.48	6619.94	6230.88	14479.42	11067.54	23272.00
	(c) Sub-Contract work	32177.44	28395.71	24557.78	60573.15	44341.24	105140.75
	(d) Employees benefits expense	8900.05	8090.07	6880.23	16990.12	13477.19	28238.80
	(e) Finance Costs	1600.31	1475.22	1147.77	3075.53	2232.53	4813.41
	(f) Depreciation, amortisation and impairment expenses	1657.09	1501.23	1256.75	3158.32	2434.77	6685.65
	(g) Other Expenses	1677.72	2310.23	1368.65	3987.95	2597.25	6082.13
	Total Expenses (IV)	97061.75	88864.92	83582.67	185926.67	153941.70	358179.10
V	Profit before share of Loss from Joint Venture, exceptional items and tax (III-IV)	5257.06	4147.62	7417.97	9404.68	14101.84	31014.91
VI	Share of Profit/(Loss) of Joint Venture	24.90	(4.89)	(21.91)	20.01	(22.83)	(66.92)
VII	Exceptional items	0.00	0.00	0.00	0	0	19497.07
VIII	Profit before tax (V+VI-VII)	5281.96	4142.73	7396.06	9424.69	14079.01	50445.06
IX	Tax Expense						
	a) Current Tax	1694.69	1208.75	2012.88	2903.44	3882.01	13524.00
	b) Deferred Tax Charge/(Credit)	(280.06)	(122.35)	(123.81)	(402.41)	(281.19)	(561.54)
	Total Tax Expense	1414.63	1086.40	1889.07	2501.03	3600.82	12962.46
X	Net Profit after tax for the period/ year (VIII-IX)	3867.33	3056.33	5506.99	6923.66	10478.19	37482.60
XI	Other Comprehensive Income /(Loss)						
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	(17.81)	(17.80)	39.40	(35.61)	78.8	(71.21)
	Income tax relating to items not to be reclassified to profit or loss	4.48	4.48	(9.92)	8.96	(19.83)	17.92
XII	Total Comprehensive Income (X+XI)	3854.00	3043.01	5536.47	6897.01	10537.16	37429.31
XIII	Paid-up equity share capital (Face value of Rs. 2/- each)	1339.75	1339.75	1339.75	1339.75	1339.75	1339.75
XIV	Other Equity						158654.78
XV	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised):						
	- Basic	5.77	4.56	8.22	10.34	15.64	55.95
	- Diluted	5.77	4.56	8.22	10.34	15.64	55.95

SEGMENT RESULTS

(Rs. in Lakhs)

SL. NO.	PARTICULARS	CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Un-Audited)	30.06.2024 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2024 (Un-Audited)	30.09.2023 (Un-Audited)	31.03.2024 (Audited)
1	Segment Revenue						
	a) Contract Work	100816.13	91789.64	89908.99	192605.77	166088.82	384817.77
	b) Investment Property	156.93	145.19	174.33	302.12	355.73	640.40
	c) Others	175.00	0.00	71.60	175.00	71.60	71.60
	Total	101148.06	91934.83	90154.92	193082.89	166516.15	385529.77
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Revenue From Operations	101148.06	91934.83	90154.92	193082.89	166516.15	385529.77
2	Segment Result						
	a) Contract Work	6443.74	5257.79	8442.53	11701.53	16057.36	36580.45
	b) Investment Property	(29.14)	(16.53)	(16.77)	(45.67)	16.06	(1527.91)
	c) Others	18.18	0.00	(7.92)	18.18	(7.92)	(7.92)
	Total	6432.78	5241.26	8417.84	11674.04	16065.50	35044.62
	Less:						
	a) Finance Cost	1600.31	1475.22	1147.77	3075.53	2232.53	4813.41
	b) Other un-allocable income net of unallocable expense	(424.59)	(381.58)	(147.90)	(806.17)	(268.87)	(783.70)
	c) Exceptional Items - (Gain)/Loss	0.00	0.00	0.00	0.00	0.00	(19497.07)
	Total Profit before Share of Loss of Joint Venture and Tax	5257.06	4147.62	7417.97	9404.68	14101.84	50511.98
	Share of Profit/ (Loss) Of Joint Venture	24.90	(4.89)	(21.91)	20.01	(22.83)	(66.92)
	Total Profit before Tax	5281.96	4142.73	7396.06	9424.69	14079.01	50445.06

	Segment Assets						
	a) Contract Work	258312.51	264129.97	220523.02	258312.51	220523.02	241844.10
	b) Investment Property	9272.55	9427.63	11149.90	9272.55	11149.90	9470.09
	c) Others	3663.66	3820.48	3820.48	3663.66	3820.48	3820.48
	d) Unallocated	67815.42	56672.82	44510.17	67815.42	44510.17	64325.48
	Total Segment Assets	339064.14	334050.90	280003.57	339064.14	280003.57	319460.15
	Segment Liabilities						
	a) Contract Work	165646.88	155034.08	139383.52	165646.88	139383.52	149145.60
	b) Investment Property	6015.44	5975.14	5806.01	6015.44	5806.01	5918.72
	c) Others	0.00	0.00	0.00	0.00	0.00	0.00
	d) Unallocated	845.22	10004.15	1694.12	845.22	1694.12	4401.30
	Total Segment Liabilities	172507.54	171013.37	146883.65	172507.54	146883.65	159465.62
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Contract Work	92665.63	109095.89	81139.50	92665.63	81139.50	92698.50
	b) Investment Property	3257.11	3452.49	5343.89	3257.11	5343.89	3551.37
	c) Others	3663.66	3820.48	3820.48	3663.66	3820.48	3820.48
	d) Unallocated	66970.20	46668.67	42816.05	66970.20	42816.05	59924.18
	Total Capital Employed	166556.60	163037.53	133119.92	166556.60	133119.92	159994.53

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	Consolidated	
	AS AT	AS AT
	30.09.2024 (Un-Audited)	31.03.2024 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipments	30686.37	23701.94
(b) Capital work-in-progress	0.00	732.08
(c) Right of use assets	629.22	782.12
(d) Investment Property	8740.25	8914.63
(e) Goodwill	138.00	138.00
(f) Other Intangible assets	120.60	115.32
(g) Intangible assets under development	345.06	0.00
(h) Financial assets		
(i) Loans	5.89	1.15
(ii) Trade Receivables	3314.26	3468.25
(iii) Other financial assets	5510.58	6352.48
(i) Deferred tax assets (net)	3664.61	3253.25
(j) Non-current tax assets (net)	2123.00	1249.41
(k) Other non-current assets	8956.42	7691.34
Total Non-current assets	64234.26	56399.97
Current assets		
(a) Inventories	32693.71	31584.97
(b) Financial assets		
(i) Trade receivables	62529.91	74558.57
(ii) Cash and cash equivalents	28179.37	33450.37
(iii) Bank balances other than cash & cash equivalents mentioned above	48110.23	44583.14
(iv) Loans	76.48	65.48
(v) Other financial assets	2939.83	1979.24
(c) Other current assets	100300.35	76838.41
Total Current assets	274829.88	263060.18
TOTAL ASSETS	339064.14	319460.15
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1339.75	1339.75
(b) Other Equity	165216.85	158654.78
Total Equity	166556.60	159994.53
LIABILITIES:		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	155.05	70.38
(ii) Lease liabilities	5742.19	5650.18
(iii) Other financial liabilities	337.31	343.21
(b) Provisions	377.97	370.47
(c) Other non-current liabilities	33873.49	31619.76
Total Non-current liabilities	40486.01	38054.00
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	900.26	4426.25
(ii) Lease liabilities	370.52	355.62
(iii) Trade payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	954.29	810.41
Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	81927.81	69191.80

(iv) Other financial liabilities	12418.24	9927.61
(b) Other current liabilities	34786.60	36141.73
(c) Provisions	663.81	558.20
Total Current liabilities	132021.53	121411.62
TOTAL EQUITY AND LIABILITIES	339064.14	319460.15

STATEMENT OF CASH FLOW

PARTICULARS	Consolidated	
	Half Year Ended	
	30.09.2024 (Un-Audited)	30.09.2023 (Un-Audited)
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before Tax	9424.69	14079.01
Adjustment for :		
Depreciation, amortisation and impairment expenses	3158.32	2434.77
Interest Income	(2014.25)	(1360.93)
Interest on income tax (net of refund)	121.28	0.00
Interest Expense	2011.07	1374.50
Share of Loss/(Profit) of Joint Venture	(20.01)	22.83
Trade Receivables/ Advances written off	613.70	0.00
Liabilities written back	(108.76)	(114.78)
(Gain) / Loss on Sale of Property, Plant and Equipment (net)	(50.89)	(12.06)
Unrealised (gain)/loss on foreign exchange (net)	0.29	1.08
Operating Profit before working Capital Changes :	13135.44	16424.42
Movements in Working Capital :		
(Increase)/decrease in Trade Receivables	11588.96	(4752.52)
(Increase)/decrease in Inventories	(1108.73)	(8146.38)
Increase/(decrease) in Trade payables, Financial & Other liabilities and Provisions	14391.14	16690.33
(Increase)/decrease in Other financial assets and Other assets	(25502.69)	(21475.03)
Cash generated from Operations :	12504.12	(1259.18)
Income Taxes Paid (net of refunds)	(3898.32)	(3335.39)
Net Cash flow from/(used in) Operating Activities (A)	8605.80	(4594.57)
B. Cash Flow from Investing Activities		
Purchase of property, plant & equipment, including capital work-in-progress & intangible assets	(9239.17)	(5488.64)
Movement in Fixed Deposits with Banks	(2630.43)	(9764.02)
Proceeds from sale of property, plant and equipment	56.34	122.84
Interest Received	1558.74	883.64
Net Cash flow from/(used in) Investing Activities (B)	(10254.52)	(14246.18)
C. Cash Flow from Financing Activities		
Proceeds from Long term borrowings	129.45	106.99
Repayment of long term borrowings	(14.69)	(0.34)
Proceeds from/ (repayment of) Short term borrowings	(3556.08)	2818.66
Payment of Lease Liabilities	(175.52)	(144.00)
Interest Paid	(5.45)	(827.90)
Net Cash flow from/(used) in Financing Activities (C)	(3622.29)	1953.41
Net Increase/Decrease in Cash & Cash Equivalents (A+B+C)	(5271.01)	(16887.34)
Cash & Cash equivalents at the beginning of the year	33450.38	36594.40
Cash & Cash equivalents at the end of the year	28179.37	19707.06

On behalf of the Board of Directors

Place : New Delhi
Date : 14.11.2024

(BIKRAMJIT AHLUWALIA)
CHAIRMAN & MANAGING DIRECTOR
DIN NO.00304947